CITY NAME: FRUITLAND

NOTICE OF PUBLIC HEARING - CITY OF FRUITLAND - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 70-652

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2024 Meeting Time: 06:00 PM Meeting Location: Fruitland City Hall 104 Sand Run Road Fruitland, IA 52749

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.fruitlandia.com

City Telephone Number
(563) 264-1748

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	41,183,523	41,351,781	41,351,781
Consolidated General Fund	296,781	296,781	320,477
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	41,183,523	41,351,781	41,351,781
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	296,781	296,781	320,477
CITY REGULAR TAX RATE	7.20630	7.17698	7.75002
Taxable Value for City Ag Land	485,214	510,546	510,546
Ag Land	1,458	1,458	1,534
CITY AG LAND TAX RATE	3.00375	2.85577	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of $100,000	**Current Year Certified 2023/2024**	**Budget Year Proposed 2024/2025**	**Percent Change**
City Regular Resident	394	359	-8.88
Commercial property with an Actual/Assessed Value of $100,000	**Current Year Certified 2023/2024**	**Budget Year Proposed 2024/2025**	**Percent Change**
City Regular Commercial	394	359	-8.88

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
To cover potential cost increases in insurance, utilities and payroll.